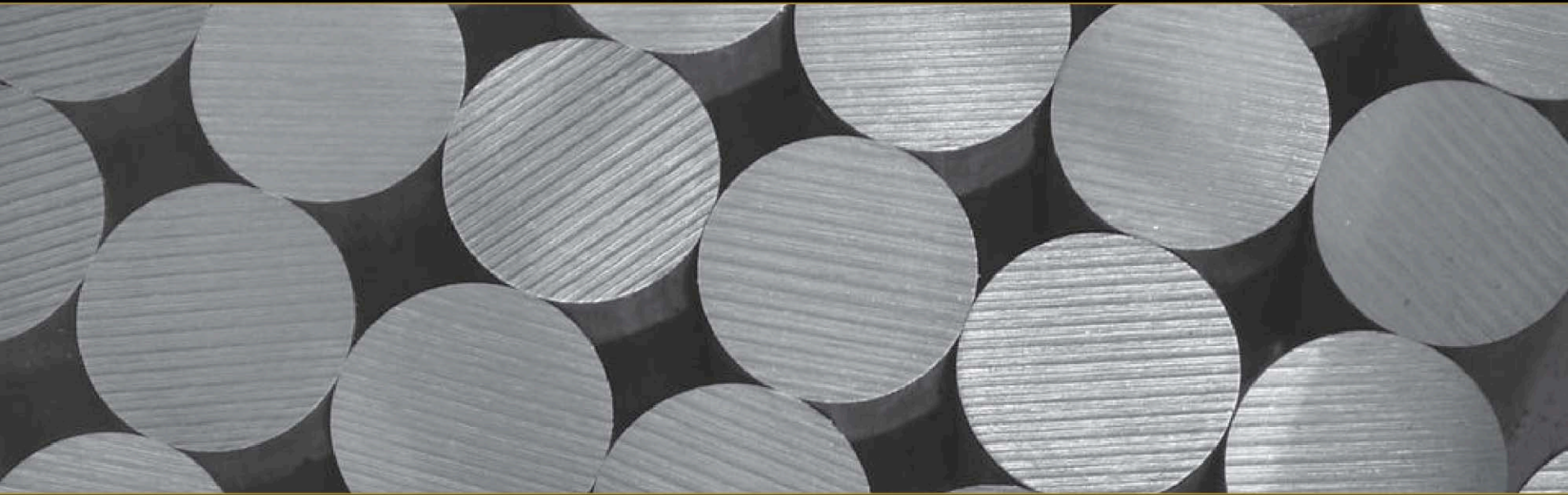


# Drilling for High-Grade Zinc



**FIRESTONE**  
VENTURES INC.

Corporate Presentation – Dec/2007

# Firestone History & Strategy

- Formed in 2003.
- Geographic focus on Western Canada and Central America.
- Commodity focus on zinc, gold and uranium.



Summer: drilling in northern Canada



Winter: drilling in Central America

# Board of Directors



**Lori Walton**  
M.Sc., G.G., P. Geol.  
*President & CEO,  
Director*

25 years' experience managing exploration programs, acquisitions and joint ventures.



**Pam Strand**  
M.Sc., P. Geol.  
*Independent Director*  
President & CEO of Shear Minerals Ltd.

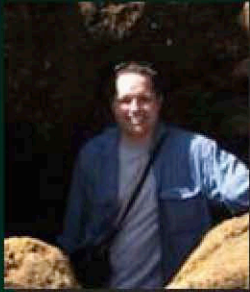


**John Kowalchuk**  
B.Sc., P. Geol.  
*Independent Director*  
District geologist for Placer Dome for six years. Serves on numerous boards.



**Ken Powell**  
B. Sc., DDS  
*Chairman, Director*  
More than 20 years' experience in venture capital projects and development of public companies.

# Management & Advisors



**Greg Hayes, C.A.,**  
*Chief Financial  
Officer*



**Kristian Ross**  
*Advisor*



**Peter Aubry**  
*Advisor*



**Ken Shortt**  
*Consultant*



**Manna Parseyan,**  
*M.Sc.  
Manager –  
Geospatial Data  
and Office*

**Corporate Governance Services**  
*Corporate Services*

**Bryan & Co.**  
*Legal Counsel*

**Stout & Co.**  
*Auditors*

# Capital Structure (as of Dec. 1, 2007)

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Symbol/Listing: Toronto Venture Exchange: **FV**  
Frankfurt Stock Exchange: **F5V**

Shares Issued: 65,158,173  
Fully Diluted: 71,158,173  
Recent Price: C\$0.48 to \$0.65  
Market Capitalization: C\$36,000,000  
Average Shares Traded/Day: 200,000  
Most Recent Financing: C\$2,000,000 (Mar/07)  
Burn Rate: \$70,000/mo  
Cash Resources: C\$3,500,000

# Growth & Performance

Firestone Ventures Inc. – Share Price



# Warrants & Options

## Outstanding Warrants

Exercise Price	Number	Value	Expiry Date
No Warrants Outstanding			

## Outstanding Stock Options

Exercise Price	Number	Value	Expiry Date
\$0.10	700,000	\$70,000	8-Dec-08
\$0.11	525,000	\$57,750	28-Jul-09
\$0.11	75,000	\$8,250	8-Aug-09
\$0.18	550,000	\$99,000	30-Mar-10
\$0.70	135,000	\$94,500	1-May-10
\$0.175	575,000	\$100,625	14-Oct-10
\$0.68	1,995,000	\$1,356,600	3-May-11
\$0.40	150,000	\$60,000	10-Aug-11
\$0.80	1,295,000	\$1,036,000	19-Jun-12
<b>TOTAL</b>	<b>6,000,000</b>	<b>\$2,882,725</b>	

# Overview: Properties



## Torlon Hill

Guatemala  
Zinc, Silver, Lead

## Sonora

Yukon Territory, Canada  
Gold, Silver

## Alberta Sun

Alberta, Canada  
Uranium

# Uses of Zinc



Galvanizing



Brass



Die cast



Medicine

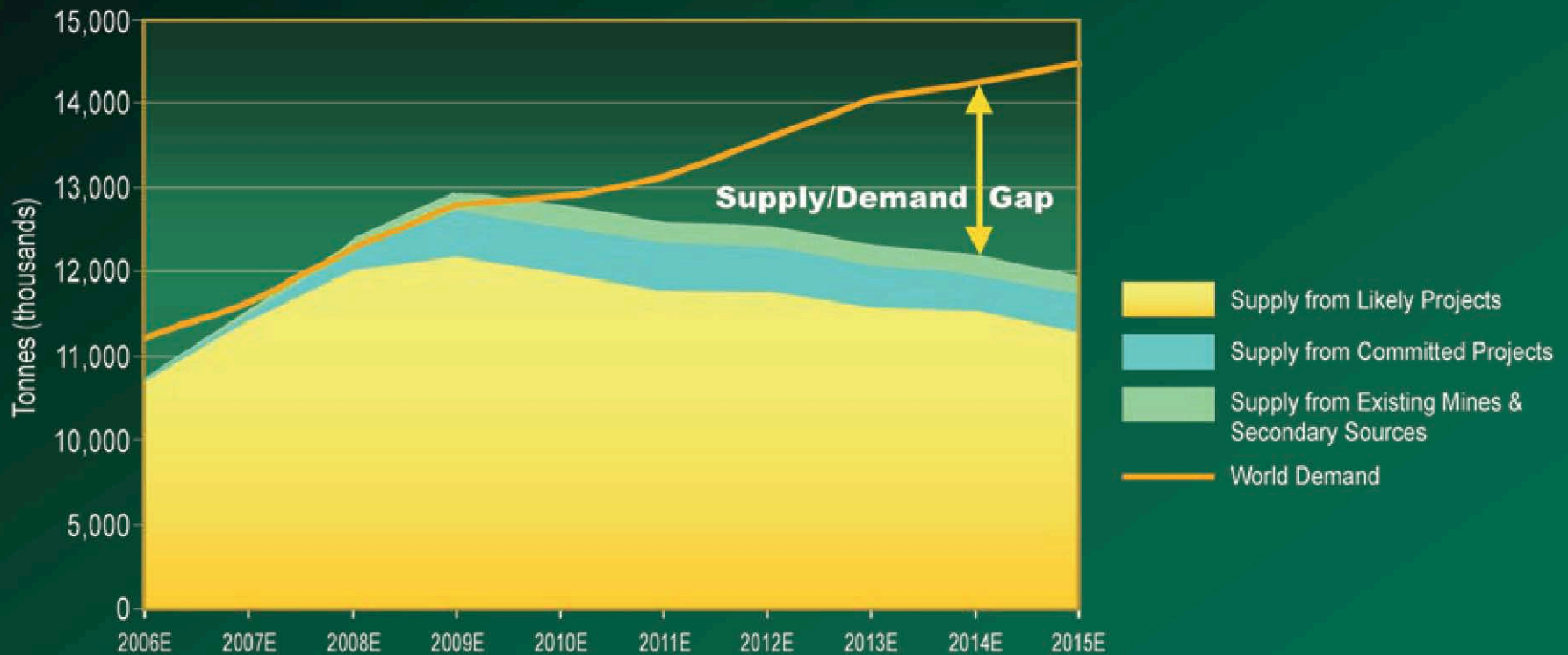


Fertilizer



Rubber  
(zinc oxide)

# Zinc Supply/Demand Gap



Data Source: CHR Metals Ltd.

# Why Guatemala?



## Guatemala:

- Fits Firestone goals for geographic & commodity diversity.
- Democratic government
- Peace Accords, 1996
- Solid Mining Law
- Infrastructure development:
  - Roads
  - Electrical
- Opened two gold mines since 2005

# Torlon Hill Zinc-Lead Project



- Close to Pan-American Highway.
- Access to Pacific and Atlantic ports.
- Near Huehuetenango, major city with supplies and services.

# Torlon Hill Zinc-Lead Deposit



- Unique high-grade zinc opportunity
- Operating artisanal lead mine
- Local people own surface and sub-surface
- Road, power, services



The "Bulge" area  
of high-grade zinc  
exposed on surface

# Torlon Hill History



- Artisanal lead mining and smelting underway for centuries.
- High-grade zinc (smithsonite) not being processed (see red-orange rock in photo to left)
- The Torlon Cooperative has held the surface and subsurface rights since 1901.



In 1999, Cooperative voted unanimously to invite mining companies to explore the property.

ZincOx plc and Redhawk Resources Inc. carried out surface exploration in 2000. The property was drill-ready, but with record low prices for zinc they did not complete their option.

# Torlon Hill History



Firestone Ventures Inc. were invited to acquire the property in 2004 through an option to earn 100% interest and conducted the first drill programs ever carried out at Torlon Hill.



Winter 2005/2006: 1,440 metres drilling

Winter 2006/2007: 3,550 metres drilling

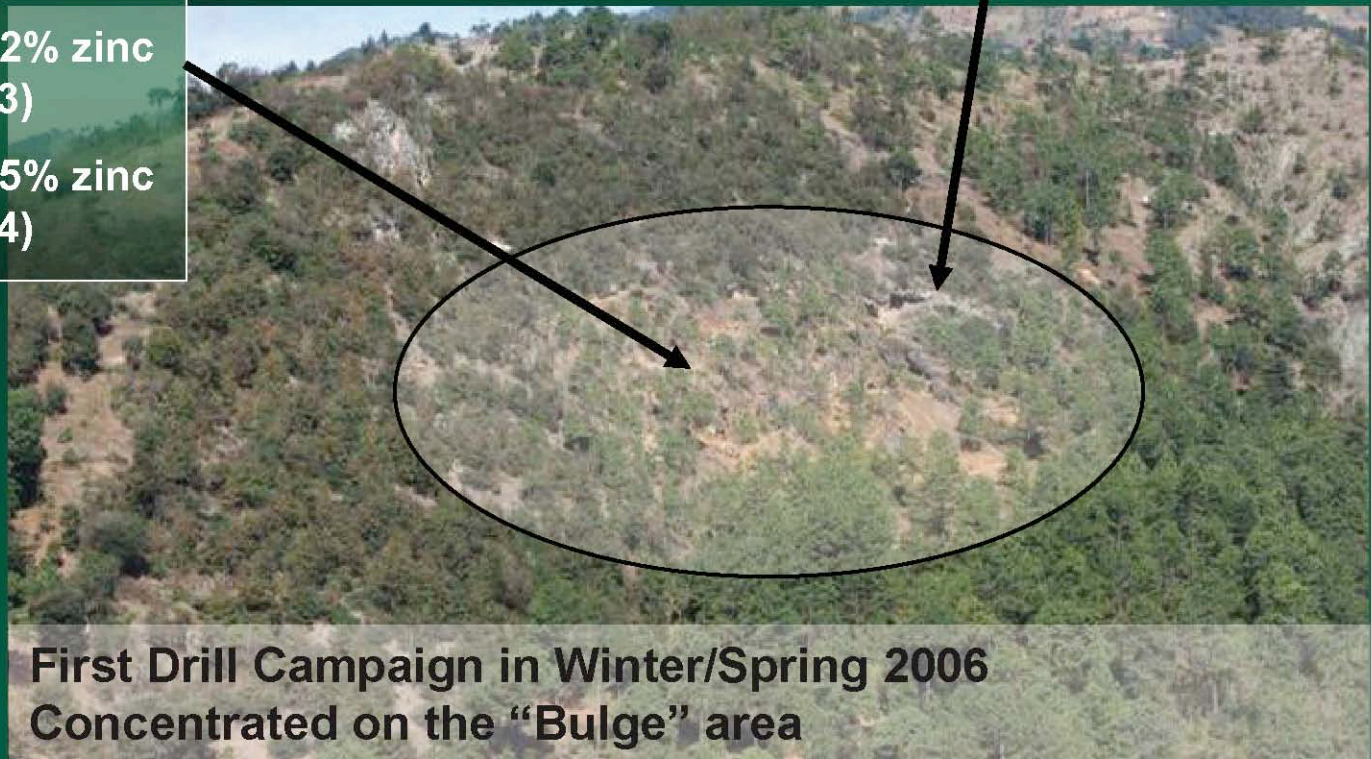
# Torlon Hill – First Drill Campaign

33.0 metres of 21% zinc  
(Drill Hole TH06-02)

53.0 metres of 10.2% zinc  
(Drill Hole TH06-13)

46.7 metres of 12.5% zinc  
(Drill Hole TH06-14)

Bulge area of High-Grade  
Zinc (Smithsonite)  
exposed on surface



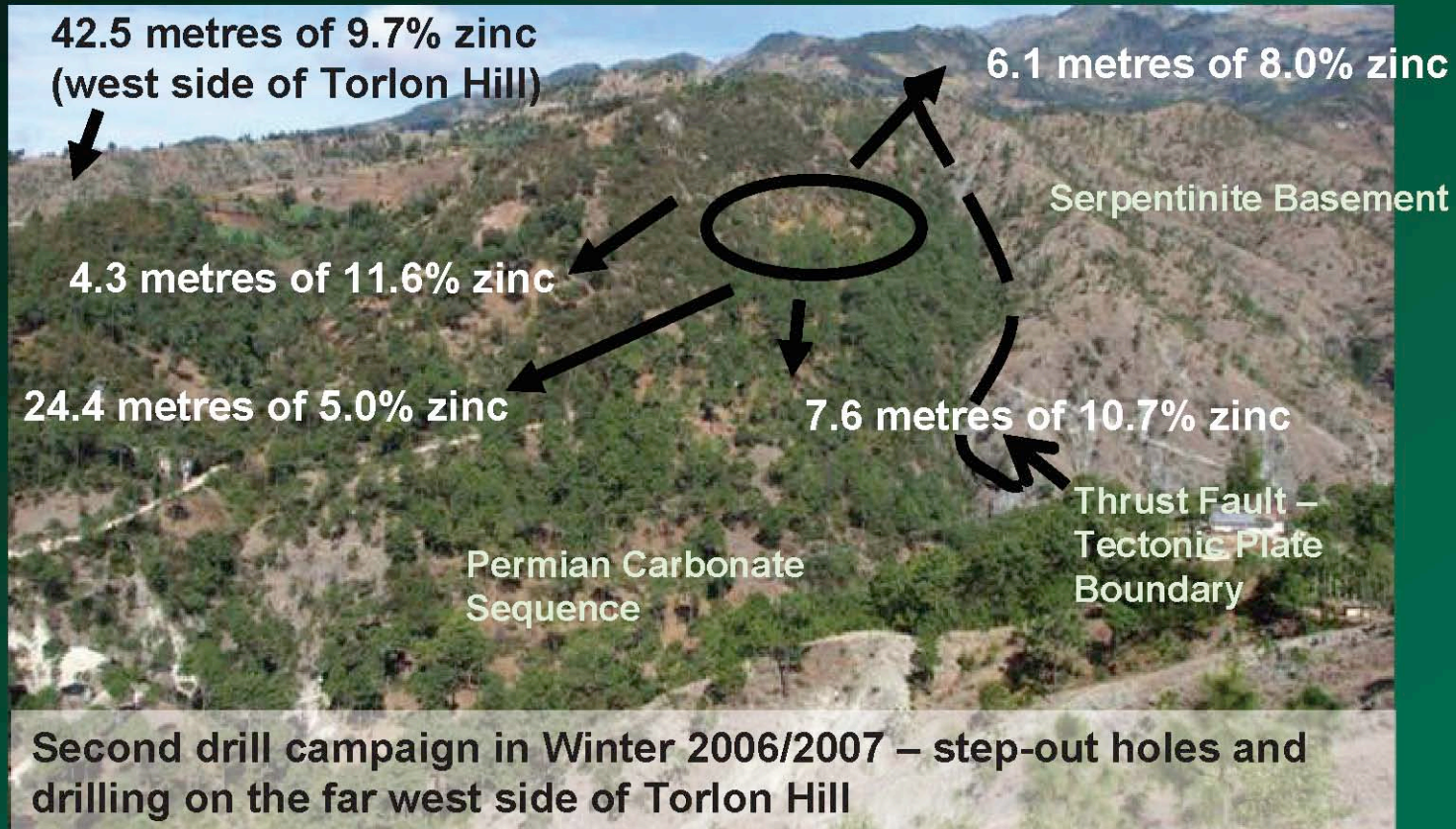
First Drill Campaign in Winter/Spring 2006  
Concentrated on the "Bulge" area

# Torlon Hill – Soil Sampling

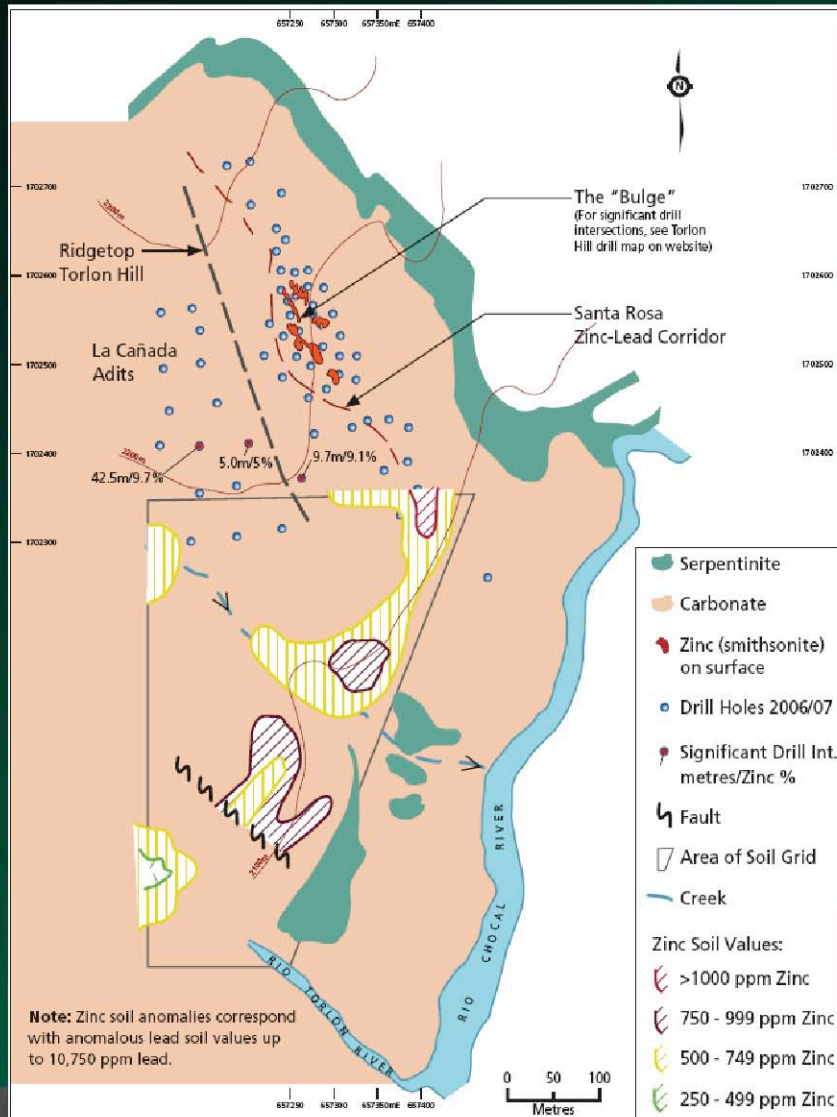


Core from Drill Hole TH06-02. Zinc mineralization is in the form of smithsonite, a zinc carbonate. This section returned over 40% zinc.

# Torlon Hill



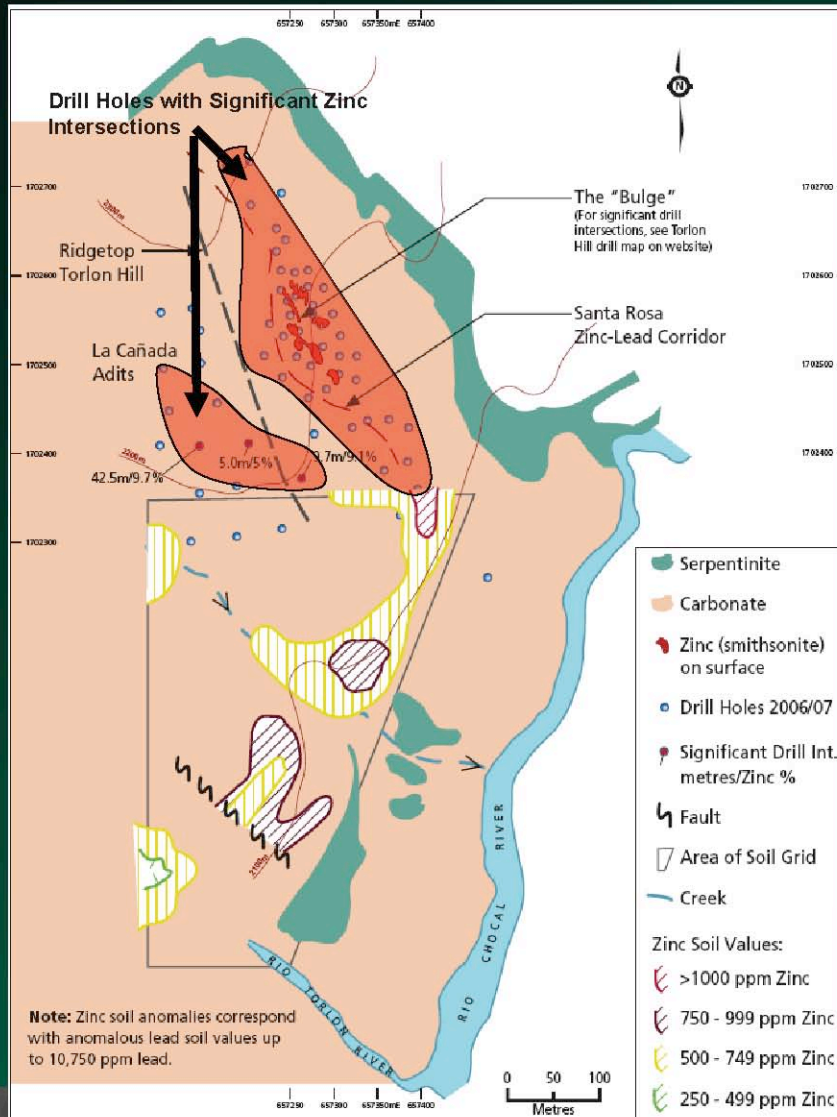
# Torlon Hill – Soil Sampling



\* Diagram is a non-technical graphical representation

- Preliminary soil sampling in May/2007.
- Defined zinc and lead soil anomaly extending 400 metres south of the previously drilled area.

# Torlon Hill – Mineralized Zone



\* Diagram is a non-technical graphical representation

## Mineralization To Date:

- Shallowly southeast-dipping stacked or sheeted slices of brecciated, mineralized limestone measuring 400 metres in length, 20 to 100 metres in width and up to 30 metres thick.

# Torlon Hill



## What has been accomplished:

- Investment to Date: \$2.5 million.
- Acquired 100% purchase option on key zinc-lead property at Torlon Hill.
- Acquired additional exploration concessions through direct ownership and option deals.
- Completed 64 drill holes totaling 4,936 metres.
- Started environmental baseline studies, community information sessions.
- Metallurgical testing and preliminary resource estimate underway.

# Torlon Hill



## What's to come:

- Explore for additional zinc deposits.
- Expand Torlon Hill mineralized zone.
- Continue with community relations and environmental baseline work.
- Complete metallurgical testing and preliminary resource estimate.



# Overview: Properties



## Torlon Hill

Guatemala  
Zinc, Silver, Lead

## Sonora

Yukon Territory, Canada  
Gold, Silver

## Alberta Sun

Alberta, Canada  
Uranium

# Sonora Project



## Dawson Range District

- Rich mineralized belt.
- Previously explored in 1970s.
- Two airstrips, road within 25 km.
- Electrical transmission line planned for district.
- Settled land claims, operating mine.

# Sonora Project - History



Prospecting for gold and silver at the turn of the century – Klondike Gold Rush. Placer gold was discovered at Sonora Gulch.



# Sonora Project - Minerals



Native Gold Nugget and Tetradymite from Sonora Gulch Placer Gold Mine.

Tetradymite is an unusual bismuth-tellurium mineral associated with gold deposits.



Early 1900's: placer gold mining  
1960's: copper exploration  
1970's to 1980's: 26 holes drilled (7877')  
2005 to present: Firestone Ventures completed surface exploration and two drill programs

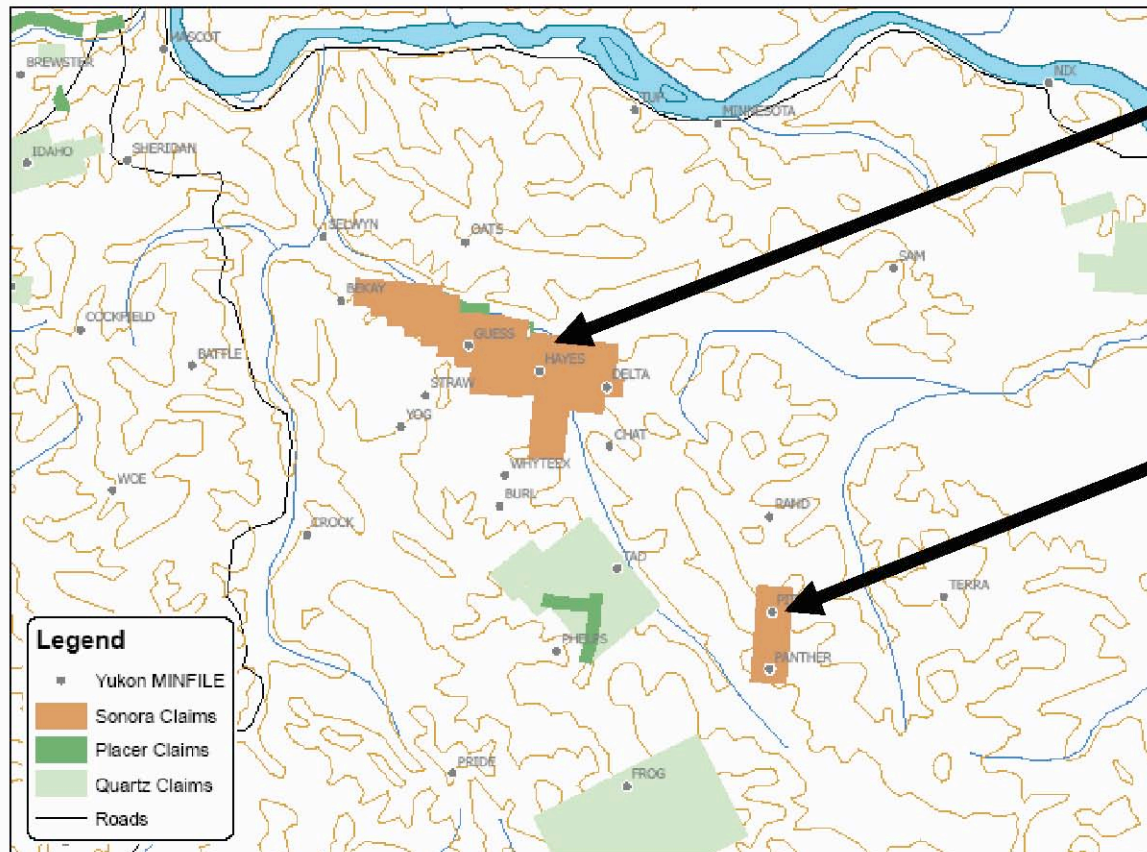
# Sonora Project



Minto Copper-Gold Mine operated by Sherwood Copper Corp. - 40 km from the Sonora property

# Sonora Project

Firestone Ventures Inc.  
Sonora Project

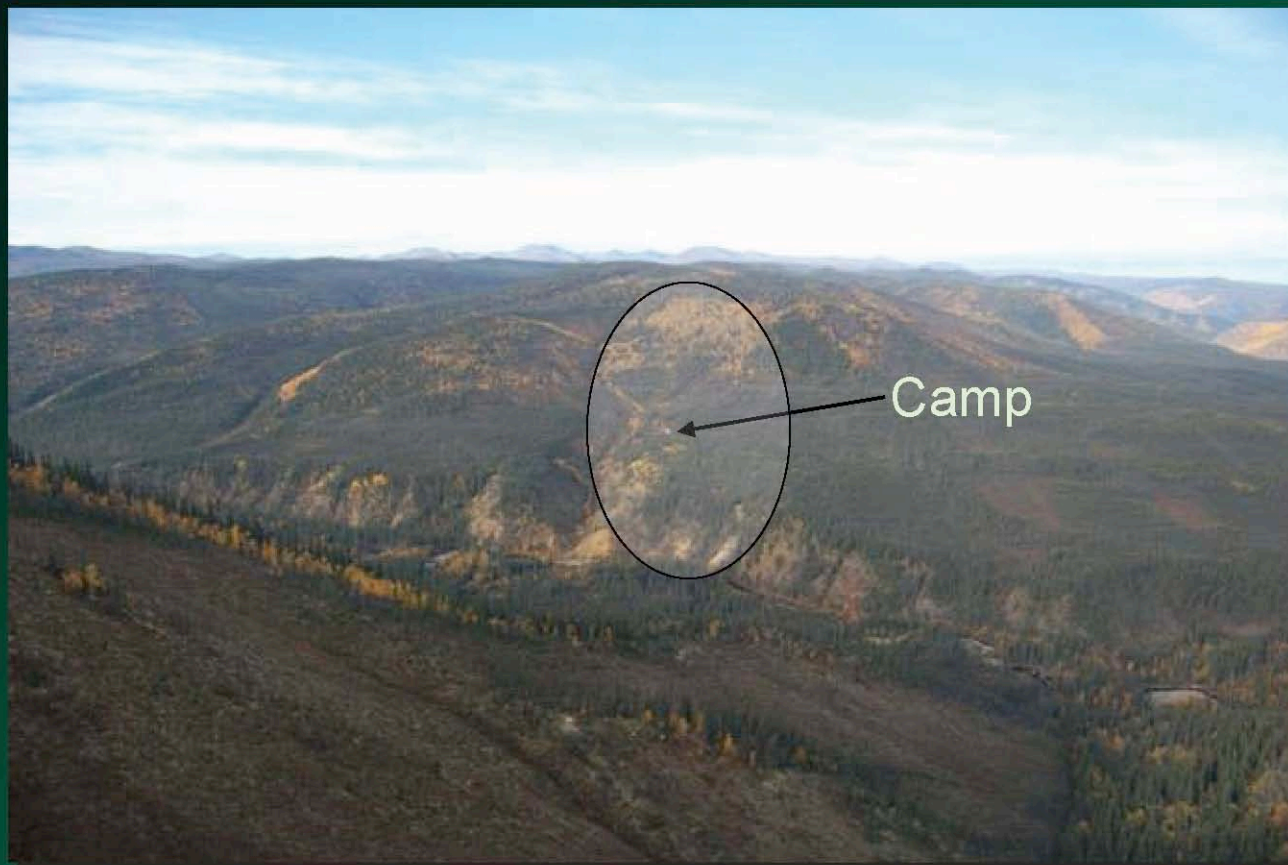


Sonora Project  
Sonora Claims  
(Firestone  
Ventures Inc.  
has a 100%  
interest)

Chopin Claims  
(100% owned  
by Firestone  
Ventures Inc.)

5,244 hectares  
(12,952 acres)

# Sonora Project, Yukon

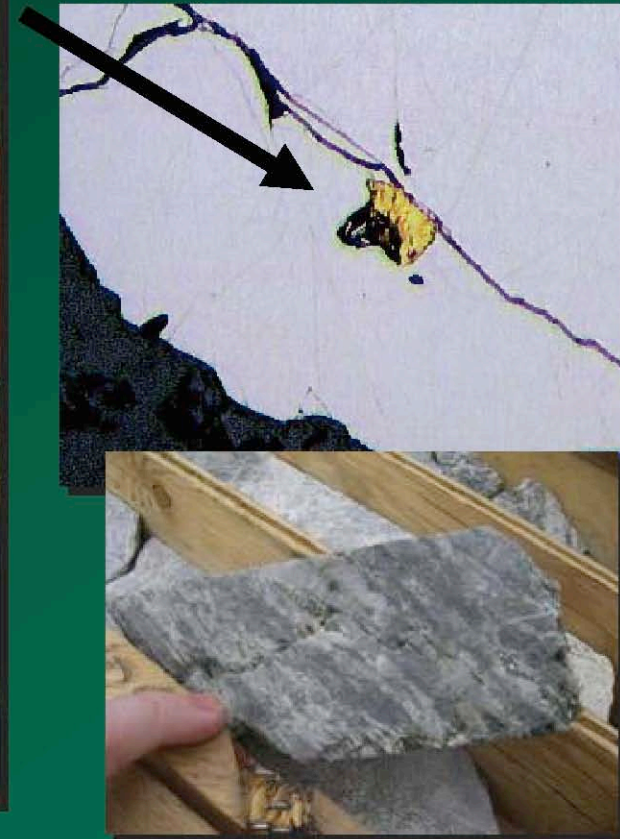


# Sonora Project

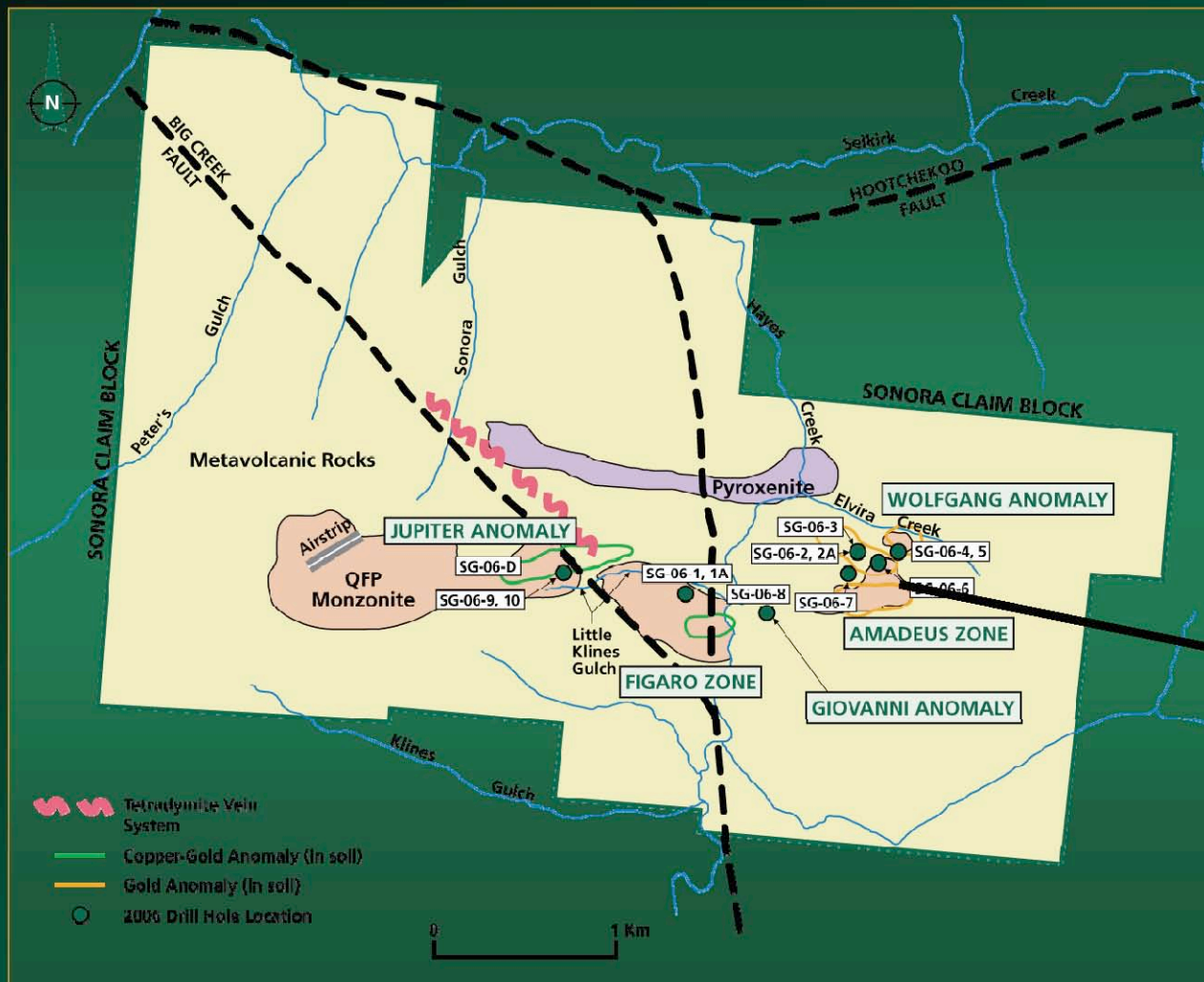


# Sonora Project

Microscopic gold associated with pyrite.  
Other minerals include bismuthinite, galena  
and arsenopyrite.



# Sonora Project – 2006 Drill Results

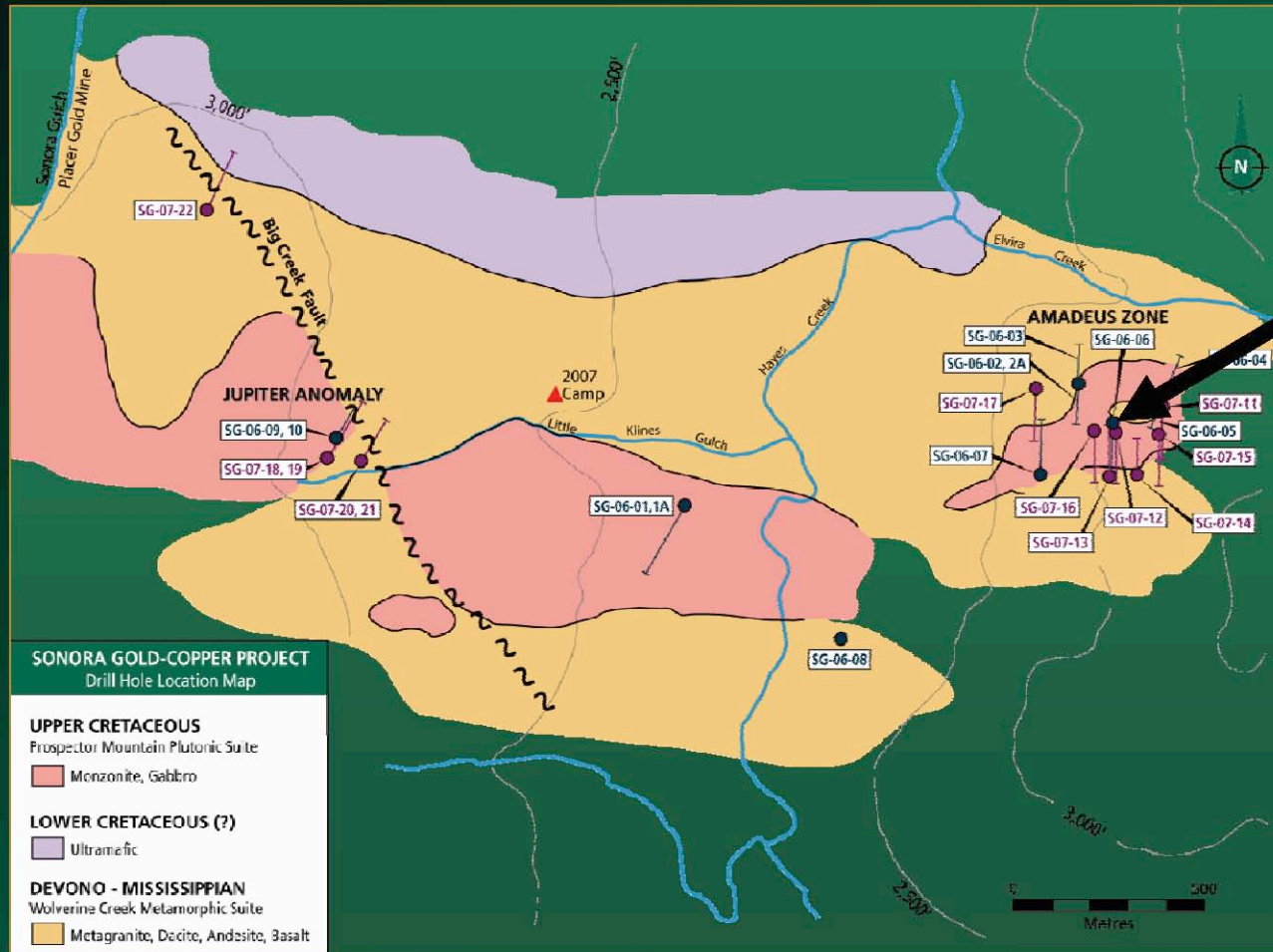


Completed  
1,821 metres in  
10 drill holes

6.2 g/t gold over  
15.2 metres,  
including 12 g/t gold  
over 5.0 metres

Open at Depth

# Sonora Project – 2007 Drill Results



Completed 2,024.9 metres in 12 holes

## Amadeus Zone

•64.0 m of 1.0 g/t gold including 4.0 m of 5.22 g/t gold

•817.0 g/t silver across 2.0 metres

# Sonora Project

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## Accomplishments and Future Plans

- Investment to date: \$3.5 million.
- 100% ownership of property
- Completed total of 3,945 metres of drilling in 24 holes.
- New gold discovery on the Amadeus Zone, including high-grade gold core and low-grade gold envelope.
- Focus is on data compilation and planning next steps.

# Overview: Properties



## **Torlon Hill**

Guatemala  
Zinc, Silver, Lead

## **Sonora**

Yukon Territory Canada  
Gold, Silver

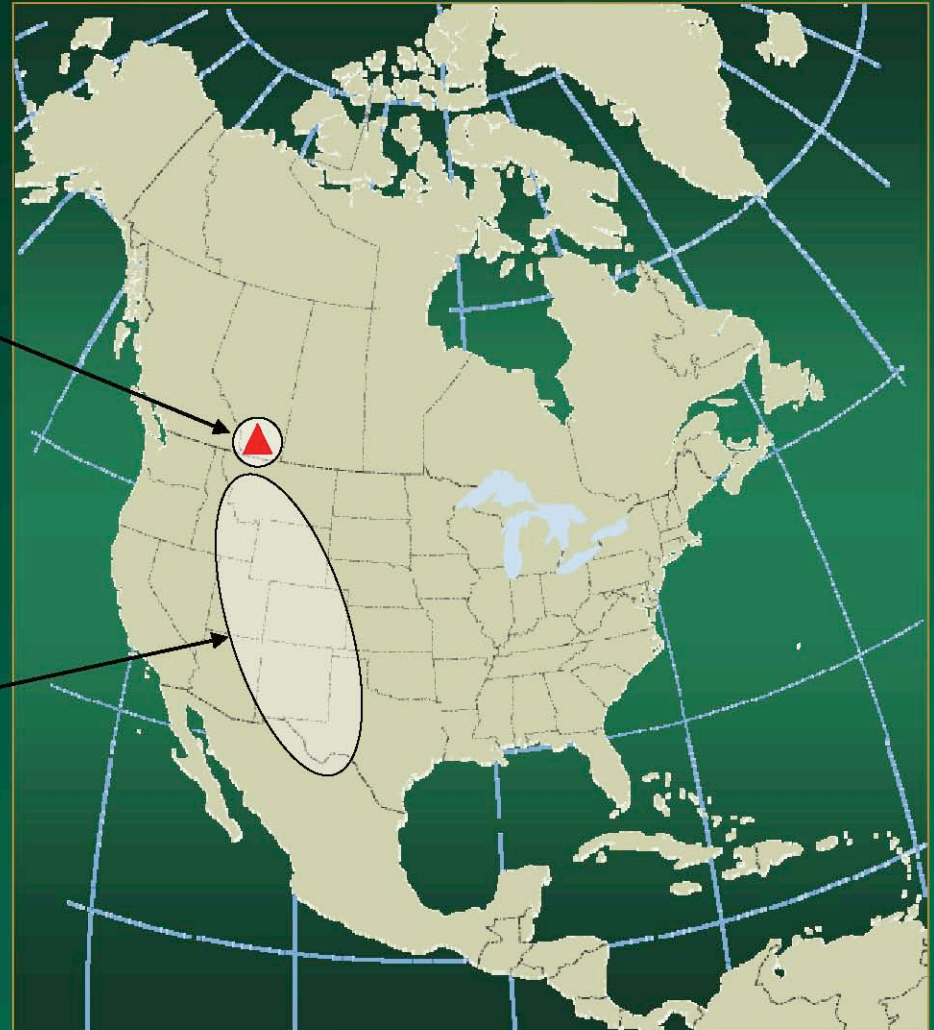
## **Alberta Sun**

Alberta, Canada  
Uranium

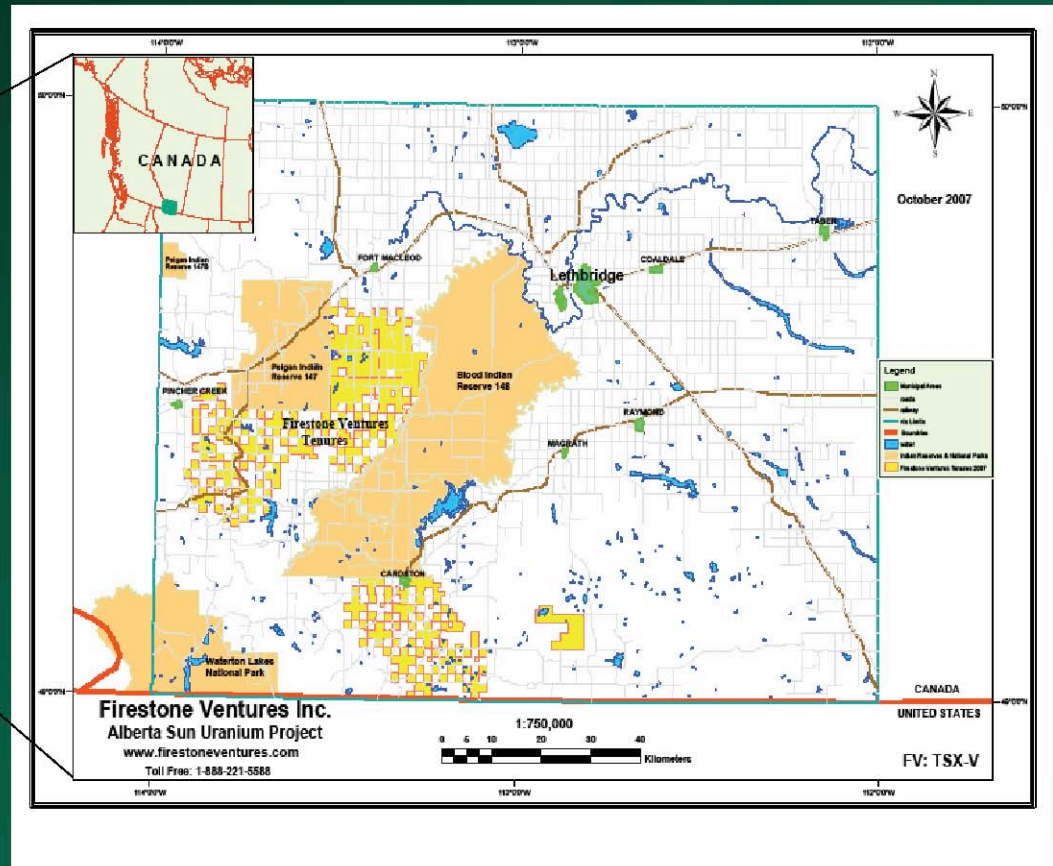
# Alberta Sun Uranium Project

**Alberta Sun  
Uranium Project**

**Sandstone-hosted  
uranium deposits**



# Alberta Sun Uranium Project



# Alberta Sun Uranium Project

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- Firestone holds 100% interest in 207,750 acres prospective for roll-front uranium deposits.
- Completed 2,384 line kilometers of airborne electromagnetic and magnetic surveying in 2007.
- In June, 2007, Firestone announced that the Alberta Sun Uranium Properties had been optioned to Black Hawk Exploration.

# Summary



## Torlon Hill Zinc-Lead Project

- Status – Advanced Exploration.
- Drilling of surface exposures complete. Expansion and in-fill drilling to begin Jan/08.
- Metallurgical testing, preliminary resource estimate underway.
- Grassroots exploration on additional 50 sq. km.



## Sonora Gold-Silver Project

- Status – Early Exploration.
- Completed exploration drilling of Amadeus Zone, significant gold-silver mineralization discovered.
- Compilation and integration of new data.

# Summary

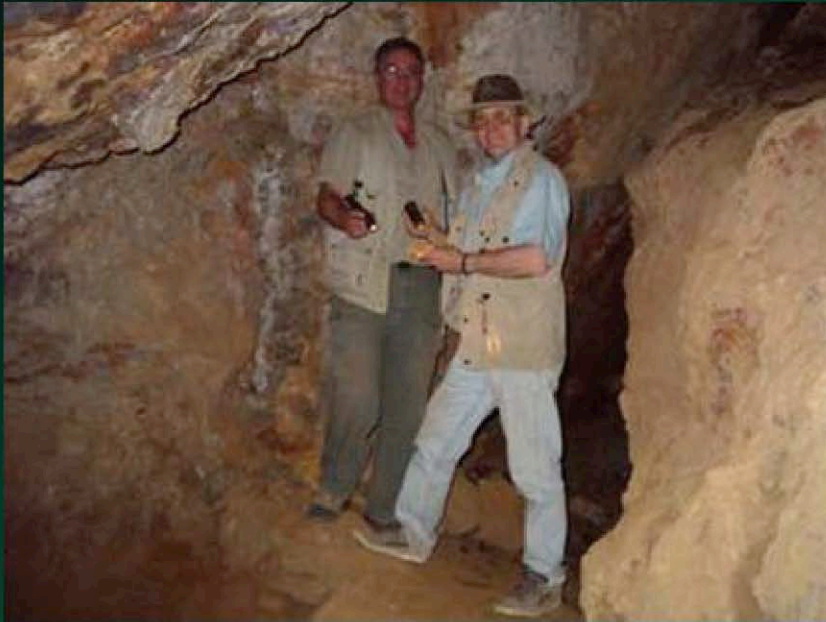
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## Alberta Sun Uranium Project

- Status – Grassroots Exploration.
- Completed airborne geophysical survey and preliminary interpretation of results.
- Optioned property to Black Hawk Exploration Ltd.

# Contact



Underground at Torlon Hill

**Firestone Ventures Inc.**

#220 17010-103<sup>rd</sup> Avenue  
Edmonton, Alberta T5S 1K7

Toll-Free: 1-888-221-5588

[www.firestoneventures.com](http://www.firestoneventures.com)